

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 2969]
July 2, 1945

**REVISED SCHEDULE OF REIMBURSEMENT IN CONNECTION WITH THE
PAYMENT OF UNITED STATES SAVINGS BONDS**

*To all Incorporated Banks and Trust Companies
in the Second Federal Reserve District:*

Treasury Department Circular No. 750, dated September 5, 1944, entitled "Regulations Governing Payments by Incorporated Banks and Trust Companies in Connection with the Redemption of United States Savings Bonds", a copy of which was incorporated in our Circular No. 2834, dated September 5, 1944, has been amended, effective July 2, 1945. A copy of the amended circular will be forwarded to you within the next few days as soon as printing has been completed.

The amendments to the circular affect, among other things, the rates of reimbursement of qualified paying agents for their services in paying bonds. On and after July 2, 1945, each paying agent will be entitled to receive reimbursement for bonds paid and forwarded to us during each calendar quarter according to the following scale:

15 cents each for the first 1,000 bonds
10 cents each for all over 1,000 bonds

There has been no change in the rule under which each branch or facility at which bonds are paid may be regarded as a separate entity for the purpose of computing claims for reimbursement, provided the bonds paid by each are separately scheduled and accounted for.

ALLAN SPROUL,
President.